

AML Nature & Purpose - Property Address : 13a Anaru Street, Raumati Beach

The final step in the process is to establish from the vendor/seller the following information:

1. What is the nature of the business transaction?

Obvious answer is Sale of Property but what type of property and is it a One off, Regular or Multiple properties being sold?

Selling Mothers home
Estate Sale

2. Why are your vendors selling?

Estate Sale - do not want to rent it out

3. If they have sold or purchased other properties in the last 5 years?

No

4. What they intend to do with the proceeds from this particular sale?

Inheritance to the 3 children

5. On 1 June 2025, AML law changes require a Risk Rating being done by the Licensed Salesperson upon the vendor and transaction as a whole. Please confirm this has been completed in the REALAML app?

Yes

No

6. If a developer, selling multiple units, a risk assessment needs to occur determining how many units in total and \$ value if all units are sold by us for me to review.

N/A

The agent must also make a personal assessment of the vendor/seller and decide if further investigation for the reason/s of the sale are necessary.

No further investigation